



### Correlation Between Prices of Various Wood Products

	Jan 1994 Sep 2017	Jan 1994 Dec 2007	Jan 2008 Dec 2009	Jan 2010 Sep 2017	Last 12 Months
Nominal Prices	Ties - 7x9 - Green				
	3/4x2-1/4" No.1 Com Red Oak	0.40	0.41	-0.82	0.48
	Green Red Oak 4/4 2A	0.23	0.46	-0.60	0.41
Real Prices (All Commodity PPI)	Ties - 7x9 - Green				
	3/4x2-1/4" No.1 Com Red Oak	0.38	0.76	0.16	0.45
	Green Red Oak 4/4 2A	0.31	0.77	-0.10	0.38
Real Prices (Lumber PPI)	Ties - 7x9 - Green				
	3/4x2-1/4" No.1 Com Red Oak	0.13	0.36	-0.03	-0.23
	Green Red Oak 4/4 2A	0.05	0.48	-0.33	-0.17

In order to show the relationship of the various wood product prices, the price of the "Ties 7x9 - Green" is scaled down by 10. Thus, the right Y-axes for the Ties should be read from \$0 to \$40.